Tokyo, Japan – December 17, 2001

**YOKOGAWA’s Fieldbus Technology Continues To Win Projects**

Tokyo, Japan - Yokogawa Electric Corporation announces the award of two major fieldbus-based control system projects. Yokogawa, a major contributor and promoter of FOUNDATION™ fieldbus technology, has been selected by major users to supply the Yokogawa fieldbus-ready CENTUM CS3000 integrated control system as well as many of their fieldbus registered field devices for major projects. The most recent of these projects are the Scarab Saffron project and the Assuit Refinery New CDU project.

“With more and more users adopting fieldbus technology on major projects, we believe that fieldbus benefits have now been clearly recognized”, says Yoshi Morioka, General Manager of systems marketing for fieldbus development. “As user make the paradigm shift from traditional analog control systems to digital based fieldbus systems and devices, they want to partner with a knowledgeable and dependable supplier who not only has taken a leadership role in the development of the technology but also one that delivers a full implementation of all the power and features of the technology. Our fieldbus implementation is robust and fully supports the interoperability concept. Users should expect a full fieldbus implementation and we provide one of the most powerful set of solutions.”

Burullus Gas Company, Egypt, recently awarded a fieldbus project to Yokogawa after a detailed evaluation. Under the contract, Yokogawa will provide a total instrumentation solution to the on-shore portion of the West Delta Deep Marine Concession of the Scarab Saffron Development Project. This project is valued at $3.4 Million (USD) including the fieldbus ready control system and the field instruments. Delivery of the system is scheduled for July 2002.

ENNPI, the engineering and procurement contractor for the Assuit Refinery, awarded a fieldbus project for a CENTUM CS 3000 integrated control system and the Yokogawa ProSafe safety system for the emergency shutdown system. This project covers the new Crude Distillation Unit plant as well as the expansion of the existing Vapor Recovery Unit. The system is planned for startup in June 2002.
Over 800 Yokogawa FOUNDATION™ fieldbus registered field devices will be used for both monitoring and control on these projects. To insure proper implementation of the fieldbus technology, Yokogawa will actively participate in the design and engineering of field segments.

About Yokogawa
Yokogawa's global network of 18 manufacturing facilities, 71 affiliate companies and over 200 sales and engineering offices span 28 countries. Since its founding in 1915, the US$3 billion company has been engaged in research and innovation of the highest order, securing over 4,500 patents and registrations, including the world's first DCS and digital flow and pressure measurement sensor. For more information about Yokogawa Electric Corporation, please visit our website at www.yokogawa.com.